

Resolution

Myers Mill Homeowners Association, LLC

Administrative Resolution Number: 2016- 07

SPONSOR: Kris Hawkins, Treasurer, Board of Directors

Relating to the Audit of the Association's Financial Record

WHEREAS, Section 11 of the By-Laws of Myers Mill Homeowners Association, Inc. ("By-Laws") assigns the Board of Directors ("Board") all powers and duties necessary for the administration of the affairs of the Myers Mill Homeowners Association ("Association") and states that the Board may shall have the power and authority to exercise all of the rights and powers of the Association; and;

WHEREAS, Section 11(e) of the By-Laws provides that the Board may exercise any other power necessary and proper for the governance and operation of the Association; and,


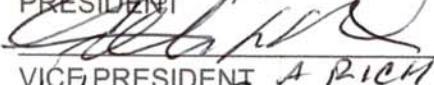
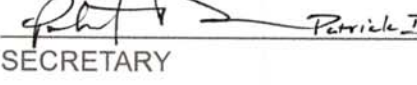



WHEREAS, the Board of Directors wishes to establish standards for the operation and governance of the Association that serve as guiding principles for both volunteer leaders and members of the Association; and,

WHEREAS, Article V Section 9.d of the By-Laws States; The Treasurer shall receive and deposit in appropriate bank accounts all monies of the Association and disburse such funds as directed by the Board; shall sign all checks, promissory notes, and mortgage (such checks, promissory notes, and mortgages to be co-signed by the President) of the Association; shall keep proper books of account; shall cause an annual audit of the Association books to be made by a public accountant at the completion of each fiscal year and shall prepare an annual budget and a statement of income and expenditures to be presented to the membership at its annual meeting, and deliver a copy to each Member.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors hereby resolve that the requirement of an annual audit, provided the responsibility and day to day processing of all financial records are held and performed by a bonded management company, be satisfied by a yearly audit compilation by a certified accounting firm to be completed each year at the Association's cost after the year end closing reports have been completed.

Myers Mill Homeowners Association, LLC
RESOLUTION ACTION RECORD

Duly adopted at a meeting of the Board of Directors held: 10/19/2014
 Motion by: Kris Hawkins Seconded by: Patrick Dunn
 Resolution Effective Date: _____

	YES	NO	VOTE ABSTAIN	ABSENT
 PRESIDENT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 VICE PRESIDENT <u>A RICH</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 TREASURER <u>K Hawkins</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 SECRETARY <u>Patrick Dunn</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____ DIRECTOR	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 DIRECTOR <u>Nick Esteb</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____ DIRECTOR	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 DIRECTOR <u>Wase Bong</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 DIRECTOR	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____ DIRECTOR	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>